

International Islamic University Chittagong
Faculty of Shariah and Islamic Studies
Midterm Examination

Program: B A (Hon's)
 Course Title: Principles of Islamic Economics
 Time: 1.5 hrs.

Semester: Autumn -2022
 Course Code: ECE-2301
 Full marks: 30

*[Note: Answer any **three** questions. Figures in the right margin indicate full marks. Answer should be brief, to the point and relevant. Parts of each question should be answered consecutively]*

1	a	What do you mean by Islamic economics as a composite social science? What are the basic economic problems in a society? What policies would you suggest to solve the basic economic problems?	4
	b	Analyze the assumptions of Islamic economics.	6
2	a	Discuss the core principles of Islamic Economics.	6
	b	What are the economic and social imperatives of Islamic economics?	4
3		Explain the features of capitalistic and socialistic economic systems and compare with Islamic economics.	10
4	a	Analyze the effective features of an Islamic consumer. How does Islam view consumption and consumption policy that make the differences from conventional consumer?	6
	b	Explain 'want and need' versus 'utility and welfare'. Why is welfare broader concept than utility?	4
