An Internship Report on

Deposit Management of Jamuna Bank Limited

BY-

Jannatul Ferdous

Student ID: E-1305010

MBA (Evening), 1st Batch (Major in Finance)

HSTU, Dinajpur

MASTER OF BUSINESS ADMINISTRATION (EVENING)

(This paper has been prepared for submission into the Faculty of Business Studies, Hajee Mohammad Danesh Science & Technology University, Dinajpur, as a partial requirement for fulfillment of the MBA (Evening) Program.)

FACULTY OF BUSINESS STUDIES

HAJEE MOHAMMAD DANESH SCIENCE & TECHNOLOGY UNIVERSITY, DINAJPUR

April, 2016

An Internship Report on

Deposit Management of Jamuna Bank Limited

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Jannatul Ferdous
Student ID: E-130502100
MBA (Evening), 2nd Batch (Major in Finance)
HSTU, Dinajpur

SUPERVISOR

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HSTU, Dinajpur

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April, 2016

DEDICATED TO
MY RESPECTABLE
PARENTS
AND
HONOURABLE
SUPERVISOR

JAMUNABANK

Dilkusha Branch
33, Dilkusha C/A
Dhaka-1000, Bangladesh
Phone : 02-9565608, 9551419
9555795, Fax : 88-02-9562485
SWIFT : JAMUBDDH037

JBL/DIL/ADMIN/2016/2325

April 21, 2016

TO WHOM IT MAY CONCERN

This is to certify that Ms. **Jannatul Ferdous**, student of MBA Major in Finance, Hajee Mohammad Danesh Science and Technology University, has successfully completed an internship program at our Branch from March 06, 2016 to April 20, 2016(total 45 days). During her internship she worked in our General Banking department.

We wish her every success in life.

Omar Farook
SAVP

Letter of Transmittal

Date: 20/04/2016
Md. Jahangir Alam Siddikee
Assistant Professor
Department of Finance and Banking
Hajee Mohammad Danesh Science and Technology University
Dinajpur-5200.

Subject: Submission of Internship Report.

Dear Sir,
It gives me immense pleasure in preparing this report, which was assigned to me in fulfillment of my internship course requirement.

This report has been valuable to me as it helps me to unite the practical experience to my theoretical knowledge and a new experience has been added in my career for supporting me strongly during while doing my internship at Jamuna Bank Limited, Dilkusha Branch.

I would like to mention here that I am extremely grateful to you for your valuable guidance, tireless effort and constant attention as and when required in accomplishing the report and during my internship period.

I shall be very pleased to answer any query you think necessary as and when needed.

Sincerely Yours

Jannatul Ferdous
Student ID: E-130502100
MBA (Evening), 2nd Batch
Major in Finance
Hajee Mohammad Danesh Science and Technology University, Dinajpur

Student’s Declaration

The discussing report is the terminal formalities of the internship program for the degree of Master of Business Administration (Evening), Faculty of Business Studies at Hajee Mohammad Danesh Science and Technology University, Dinajpur which is compact professional progress rather than specialized. This report has prepared as per academic requirement after successfully completing the 45 days internship Program under the supervision of my honorable supervisor

It is my pleasure and great privilege to submit my report titled **“Deposit Management of Jamuna Bank Limited**”, as the presenter of this report; I have tried my level best to get together as much information as possible to enrich the report. I believe that it was a fascinating experience and it has enriched both my knowledge and experience.

I believe everyone is not beyond of limitation. There might have problems regarding lack and limitation in some aspects and also some minor mistake such as syntax error or typing mistake or lack of information. Please pardon me for that mistake and clarify these of my further information on those matters.

Jannatul Ferdous
Student ID: E-130502100
MBA (Evening), 2nd Batch
Major in Finance
Hajee Mohammad Danesh Science and Technology University, Dinajpur

Declaration of Supervisor

It's my pleasure to certify that **Jannatul Ferdous**, student ID: **E130502100**, MBA (Evening) 2nd batch, has successfully completed internship program. Internship report titled **"Deposit Management of Jamuna Bank Limited**" under my supervision and guidance.

Therefore, she is directed to submit her report for evaluation. I wish her success at every sphere of her life.

Md. Jahangir Alam Siddikee
Assistant Professor
Department of Finance and Banking
Hajee Mohammad Danesh Science and Technology University, Dinajpur

Declaration of Co-Supervisor

It's my pleasure to certify that **Jannatul Ferdous**, student ID: **E130502100**, MBA (Evening) 2nd batch, has successfully completed internship program. Internship report titled **"Deposit Management of Jamuna Bank Limited**" under my supervision and guidance.

Therefore, she is directed to submit her report for evaluation. I wish her success at every sphere of her life.

Dr. Md. Zahangir Kabir
Associate Professor and Chairman
Department of Management
Hajee Mohammad Danesh Science and Technology University, Dinajpur

Acknowledgement

At first I would like to thank my honorable supervisor of internship program, Md. Jahangir Alam Siddikee, Assistant Professor, Department of Finance and Banking, and co-supervisor Dr. Md. Zahangir Kabir, Associate Professor and Chairman, Department of Management, HSTU, Dinajpur for providing me such an opportunity to prepare an Internship Report on “Investment Return of Jamuna Bank Limited". Without his helpful guidance, the completion of this project was unthinkable.

I would like to thank Mr, Omar Farook, FAVP, Jamuna Bank Limited, Dilkusha Branch for rendering their valuable time and providing me with information that was very much needed in order to successful completion of this report.

During my preparation of the project work I have come to very supportive touch of different individuals & friends who lend their ideas, time & caring guidance to amplify the report’s contents. I want to convey my heartiest gratitude to them for their valuable responses.

April, 2016 The Author

Executive Summary

Internship is must to fulfill academic requirement. This internship report is based on practical experience at the Jamuna Bank Limited, Dilkusha Branch. This report contains several parts. In the first part of this report contains some description about the banking sector and perspective of the Jamuna Bank Limited. In this part how data has been collected is also described. The next part is about the company. Here history and back ground of the company. Their corporate mission and vision. How they exercise their corporate and social responsibility. Then a brief description of the board of director and key management profile. One important fact that is focused in the report is the performance of the company. Their performance of the last few year and growth. The next part is described about the product of the Jamuna Bank Limited. Jamuna Bank Limited offers a diversified asset and liability product. Those arc broadly described in this part. The organ gram of this branch and the functions of the branch. Dilkusha Branch of the Jamuna Bank Limited is an authorized dealer bank. So it can't do foreign.

Except this branch perform all regular banking activities. As it is a computerized online banking service provider this branch can support other branches. For the sanction of loan and some other expenditure, authorization from the Head Office is required. A target of profit is given by the Head Office and the branch is trying it best to achieve it. During my internship program in this branch I have found some lacings. It is to be mentioned that this is from my point of view, I have also pointed out some recommendations which I believe to be the best from my point of view. At the concluding part I have focused the overall facts of this report".

CONTENTS

CHAPTER 1: INTRODUCTION

1.1 Introduction

One of the most important factors for industrialization and economic development of a country is the availability of the credit facility. The continuing crisis of accumulation of nonperforming and default banking loans has emerged as most of the serious constraint in the path of economic development of Bangladesh as banking remains the main intermediary vehicles in harnessing capital for accelerating the growth of the productive sectors in Bangladesh in the absence of a healthy capital market. But providing loans without proper appraisal are even more dangerous as the depositors are put into great risk of losing their money and at the end, the crisis might go beyond overcome. So, I think it is very important to gather the technical know how regarding the critical analysis of credit approval procedure practiced by the Jamuna bank ltd. By preparing this report. This internship report on Jamuna Bank Limited is prepared to fulfill the partial requirement of the internship program as full credit subject of the MBA program of The University. In Bangladesh today financial sector is one of the most established areas in the macroeconomic sector. Economy and finance is carrier of the country. So for the aspects of economic development, banking sector must be reformed. In the process of forming a good economic system, private banks are paling an important role compare to the government banks in the country. For this reason I prepared my internship report on Jamuna Bank Limited.

1.2 Objective of the Report

As business student it is indispensable to undergo some practical study like this for the purpose of having flavor of professional atmosphere and make rectification, as required.

1.2.1 Broad Objectives

i. General objective of the report is to examine financial performance and challenges of Jamuna Bank Limited.

ii. To get an overall idea about the management policy of JBL as well as commercial Bank.

1.2.2 Specific Objectives

Specific objectives of this report are-

i. To analysis Credit Deposit Ratio (CDR).

ii. To examine Ratio of classified loan against total loan

iii. Find out Cost of Fund (COF), Return on Investment (ROI), Earnings per Share (EPS)

1.3 Methodology

In order to meet the data requirement and collect the above mentioned information following sources has been used:

1.3.1. Primary Data Sources

Primary data have been collected from the individual employee those who are working in the Jamuna Bank at Dilkusha Branch by face to face questions and answer, also oral conversation with different customers of the bank.

1.3.2. Secondary Data Sources

Important sources of secondary data for conducting this research were

i. Different reports and journals of JBL.

ii. Brochures and leaflets of the bank

iii. Head office circulars

iv. Some unpublished information

v. Relevant marketing and business research books.

vi. Web side of the bank

vii. Bangladesh Bank web site.

viii. The sources of all secondary data have been given in bibliography at the end of the research report.

1.4 Scope of the Report

This report covered the financial performance of JBL and also includes so many challenges by the bank according to the banking system.

1.5 Limitations of the Report

The present study was not out of limitations. But as an intern it was a great opportunity for me to know the banking activities of Bangladesh specially Jamuna Bank Ltd. Some restraints are disclosed bellow:

i. Data insufficiency limitation is the main constraint in the development of the report.
ii. Time constraints are another important limitation of the report.
iii. As I am a not an employee of JBL, some data could not be collected due to internal security of the bank
iv. This report did not include the whole financial position of JBL.
v. Lake of Experience

Chapter 2: Organizational Overview

2.1 Background of Jamuna Bank Limited

Jamuna Bank Ltd. is a banking JBL registered under the bank companies act, 1991 and incorporated as public limited JBL by shares under the companies act, 1994 in Bangladesh. The bank started its operation from 3rd June 2001 as a scheduled bank. JBL is the youngest commercial bank in Bangladesh.

JBL came into being as a highly capitalized new generation bank started its operations with an authorized capital and paid-up capital of Tk. 2424.00 million and Tk. 1313.00 million respectively. JBL has already achieved tremendous progress within only eleven years. The bank has already ranked at the top of the quality service providers and is known for its reputation.

To keep pace with time and in harmony in national and international economic activities and for rendering all modern services, JBL, as a financial institution automated all its branches with online computer network in accordance with the competitive commercial demand of time. Since its inception the bank's footprint has grown to 77 branches across the country and the customer base has expanded to 82000 depositors and 8500 borrowers as on 30th April, 2012. The expectation of all class businessman, entrepreneurs and general public is much more to JBL. Keeping the target in mind the bank has taken preparation to open new branches in coming months of 2012.

Now JBL is online to establish trade and communication with the premier international banking companies of the world. As a result JBL is able to have a global footprint. The bank has arrangement with widespread money transfer service agency "Money Gram".

It has a full time arrangement with widespread transfer money all over the world. Without this others money transfer services are Transfast, Xpress money, Placid etc.

Banking is not only for a profit –oriented commercial institution but it has a public base and social commitment. JBL offers different types of corporate and personal banking services involving all segments of the society within the preview of rules and regulations laid down by the central bank and other regulatory authorities. JBL introduced different types of savings scheme, consumer's credit scheme, Housing loan, Different types of SME loan facilities to combine the people of lower and middle-income group.

As regards mobilization of the bank's deposit, utmost importance is attached for mobilization of stable, low and no-cost deposit so that proper liquidity could be maintained and maximum development of fund could be made avoiding mismatching of fund.JBL has provided Q-Cash Debit and Credit Card that has gained good market reputation. Being inspired by market the bank has already introduces VISA card in the market in 2008. JBL has formed a foundation on its own guardianship named JBL Foundation inaugurated in 2008 so that some social welfare activities can be rendered to the society besides banking business. The bank has started scholarship Program to the meritorious but underprivileged students. Besides with a view to develop the human resources professionally the bank has established a library wherein all sorts of books, journals including the professional's books are available so that the officers and executives can sharpen and update their knowledge.

2.2 Organizational Analysis

2.2.1 Strategic Posture of Jamuna Bank Limited

2.2.1.1 Mission

To become a leading banking institution and to play a significant role in the development of the country through best application of modern information technology in business activities, offering high standard clientele services and proper coordination of high quality assets is the core of the vision.

2.2.1.2 Vision

The Bank is committed to satisfying diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that a sustainable growth, reasonable return, and contribution to the development of the country can be ensured with a motivated and professional work-force.

2.2.1.3 Objectives

i. To establish relationship banking and improve service through development of strategies marketing plan.
ii. To remain one of the best banks in Bangladesh in terms of profitability and assets quality.

iii. To ensure an adequate rate of return on investment.
iv. To keep risk position at an acceptable range.
v. To maintain adequate liquidity to meet maturing obligation and commitments.
vi. To maintain adequate control systems and transparency in procedure.
vii. To develop and retain a quality work force through an effective Human Resources Management Systems.
viii. To ensure optimum utilization of all available resources.
ix. To pursue an effective system of management by ensuring compliance to clinical norms, transparency and accountability.
x. To earn and maintain CAMEL rating “Strong”.
xi. To introduced fully automated systems through integration of information technology.

2.2.1.4 Corporate Governance

Board of Directors

The Board of Directors consists of 13 members elected from the sponsors. The Board of Dirc-7 supreme body of the Bank.

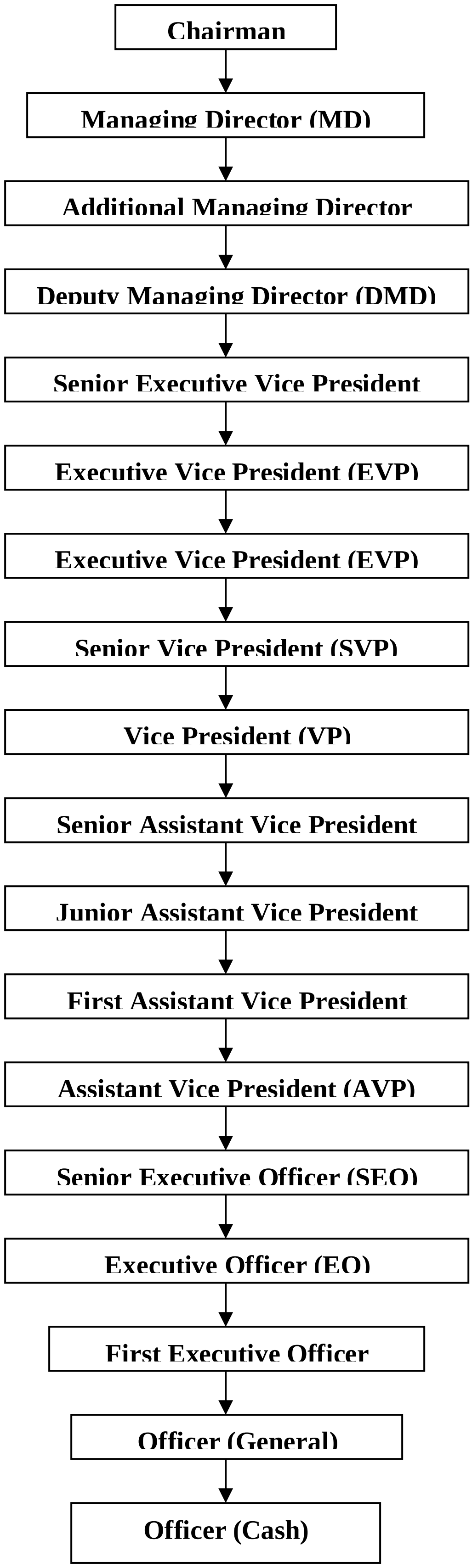
Executive Committee

All routine matters beyond the delegated powers of management are decided upon by or routed through the “Executive Committee, subject to ratification by the Board of Directors.

Audit Committee

In line with the guidelines of Bangladesh Bank, a three-member Audit Committee of the Board of Directors been formed to assists the Board in matters related to Audit and Internal Control System of the Bank.

2.2.1.5 Organogram



Source: Jamuna Bank Limited

2.2.1.6 Product and Service

1. Corporate Banking

Jamuna Bank ltd. offers a complete range of advisory, financing and operational support services to its corporate client groups requiring support for Trading, Manufacturing, Treasury, Investment and Transactional Banking Facilities. Whether it is project finance, Term loan, Trade finance, Working capital finance or a forward cover for a foreign currency transaction, JBL Corporate Banking specialists will offer you the accurate solution and high class service for speedy approvals and efficient processing to satisfy your needs.

2. Retail Banking

i. Auto Loan

ii. Salary Loan

iii. Personal Loan

iv. Education Loan

v. Any Purpose Loan

3. Small and Medium Enterprise (SME)

i. Jamuna Swabolombi - Working Capital Loan

ii. Jamuna Sommriddhi - Working Capital Loan

iii. Jamuna Jantrik - Capita Machinery Loan

iv. Nari Uddog - Women Entrepreneur

v. Jamuna Chalantiak

vi. Jamuna Bonik

vii. NGO Sohojogi

4. Treasury and Foreign Currency

a. Money Market

i. Overnight Call

ii. Repo and Reverse Repo

iii. Swap

iv. Sale and Purchase of Treasury Bill and Bond

v. Term Placement

vi. Term Borrowing

b. Foreign Exchange Market

i. Spot Transaction

ii. Forward Transaction

iii. Inter Bank Sale/ Buy of Foreign Currency

5. Transactional Accounts and Deposit Products

i. Savings Account

ii. Current Account

iii. Short Notice Deposit

iv. Fixed Term Deposit

v. Foreign Currency Account

vi. Monthly Savings Scheme

vii. Double Benefit Scheme

viii. Triple Benefit Scheme

6. Islamic Banking

a. Transactional Accounts and Deposit Products

i. Savings Accounts

ii. Al-Wadeeah Current Account

iii. Mudaraba Savings Account

iv. Mudaraba Special Notice Deposit Account

v. Mudaraba Term Deposit Account

vi. Mudaraba Hajj Savings Scheme

vii. Mudaraba Deposit Pension Scheme

viii. Mudaraba Monthly Profit Paying Deposit Scheme

b. Investment Products

i. Bai Muajjal (Working Capital Finance)

ii. Bai Murabaha Post Import

iii. Hire Purchase Under Shirkatul Melk

iv. Quard

v. Ijarah / Lease

vi. SME Investment

vii. Household Durable Purchase Investment

viii. Investments against Documentary Bills

7. Cards

i. JBL Visa Debit Cards

ii. Visa Local Currency

iii. Visa Dual Currency

iv. Visa International

v. JBL Visa Prepaid travel Card

vi. JBL Visa dual gold Credit Card

vii. JBL Green Debit Card

8. Services

i. ATM Services

ii. Remittance Service

iii. Locker Service

iv. Online Banking

v. Internet Banking

vi. SMS Services

vii. Mobile Banking

viii. SWIFT

ix. BACH & EFTN

x. Student File

xi. Traveler's Cheque

9. Off-Shore Banking

i. Bill Discounting

ii. Capital Finance

iii. Working Capital Finance

10. Capital Market

i. Brokerage Operation

ii. Margin Loan

iii. Own Portfolio Management

2.2.2 Current Situation

2.2.2.1 Return on Investment (ROI)

	JBL			**JBL**
	2010	**2009**	Changes (%)	**2010**
	Taka in BDT Million			Taka in BDT Million
ROI	11.89	21.37	-44.37	11.89

Table 1: Return on Investment (ROI)

2.2.2.2 Profitability

Profit Margin

	2011	2010	2009	2008	2007
Profit margin	27.35	28.46	31.53	27.36	6.71

Table 2: Profit Margin

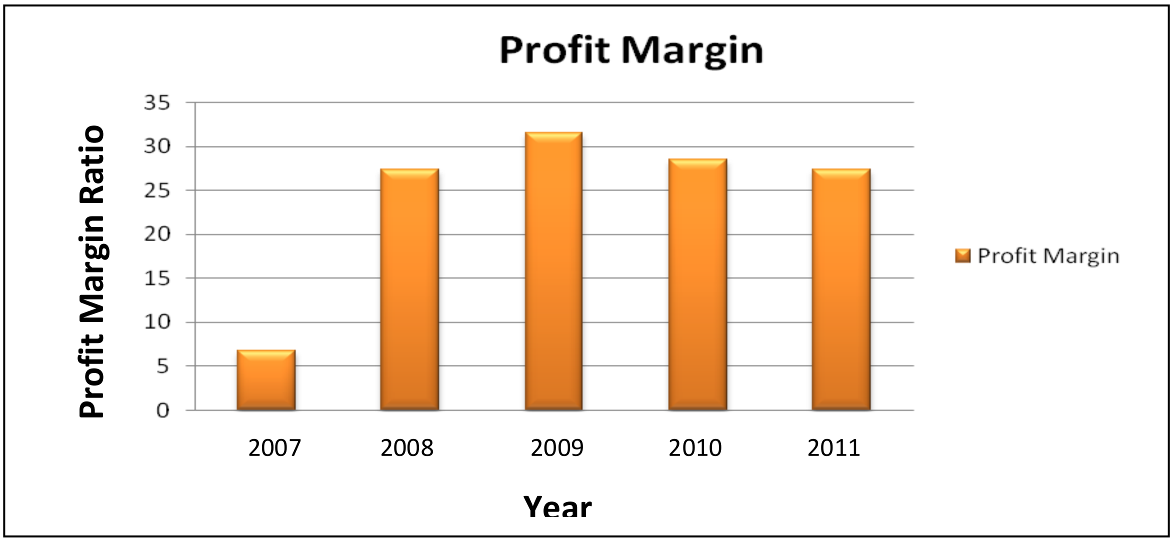


Figure 1: Profit Margin

Return on Asset (ROA)

	2011	2010	2009	2008	2007
Return on Asset	1.69	1.80	2.30	1.65	0.38

Table 3: Return on Asset (ROA)

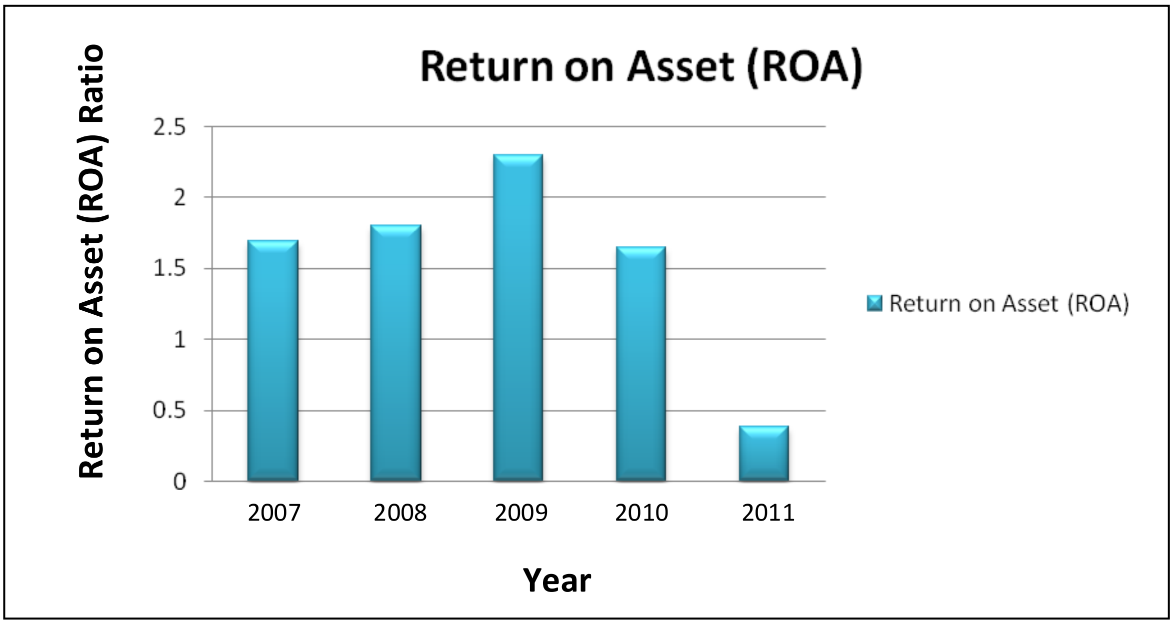


Figure 2: Return on Asset (ROA)

Return on Equity (ROE)

	2011	2010	2009	2008	2007
Return on Equity	19.43	20.52	30.06	25.12	5.54

Table 4: Return on Equity (ROE)

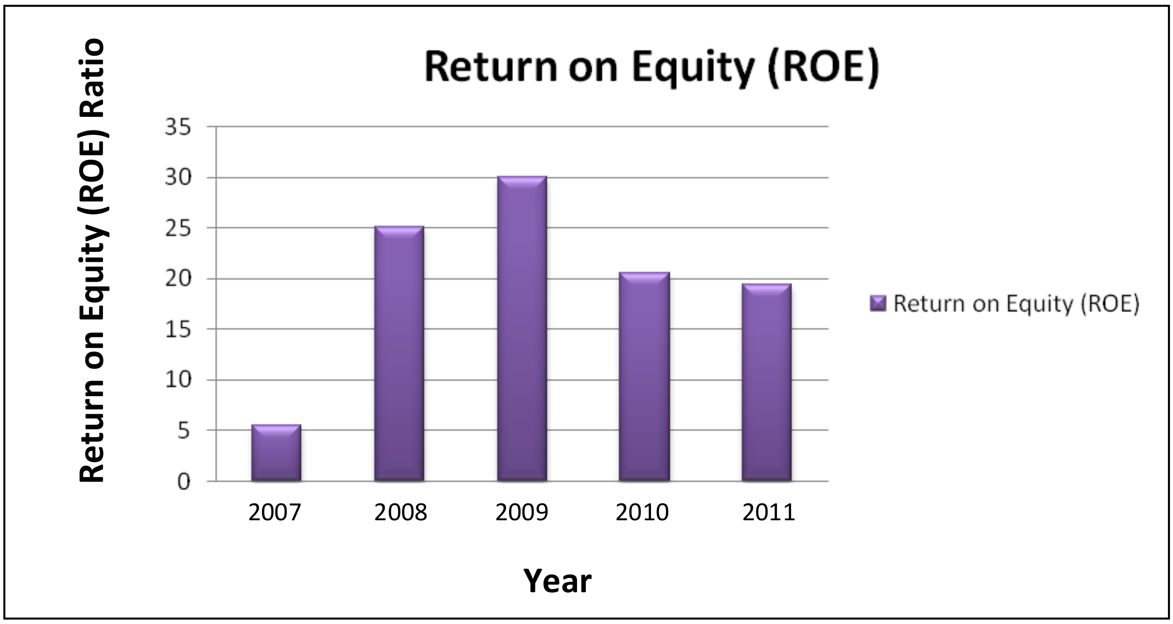


Figure 3: Return on Equity (ROE)

2.3 Findings

i. JBL products of the investment and deposit are some of the other Commercial bank.
ii. Future forecast are not enough specified.
iii. Smooth productivity sector that direct and indirect impact of our economic conditions.
iv. JBL rules and regulation are moderate flexible.
v. Unsteady large investment and SME consumer credit scheme.
vi. Insufficient employee of this bank provides smooth service.
vii. The upgrading technologies in the banking operation are insufficient.

2.4 Recommendation

i. JBL Bank should be introduced special product diversification both deposit and investment to stay ahead in competition and better satisfies to expand and diversify customer demands.
ii. Proper future forecasting need to be more specified.
iii. To increase in productive potential of economy sectors of our country, that directs and indirect impact for the betterment of our economic condition.
iv. Large investment risk must be minimized and should be emphasis to its SME and consumer credit scheme.
v. Comprehensive service rules and regulation of the Bank should be more flexible and easy which speedy solutions across all customer segments. JBL should concentrate on Smoothing service and reducing time consumption. Therefore, JBL should recruit more employees at their branch

Chapter 3: Project Part

3.1 Deposit Management

Deposit management consists of acquitisions of stable and low cost depostit for the banking business. Banks are not only dealers in money but also manufacturers of credit money. It is in the sense of manufacturing that the concept of credit creation is used. Similarly deposit creation is an important function of commercial banks. Without deposit they cannot lend at all. When the banks receive cash from customers, deposit are created. Therse deposits may be current, saving or fixed. Depositors choose the types on the basis of their needs and requirements like; safety, convenience or earning. People deposit their income in commercial banks because bank vault are safer that home coffers. The bank attracts deposits from the people either by means of offering interests or facilities. Business people want seek for facilities rather than interest. Non business people generelly select deposits having interests. The type and characteristics of deposits are constantly changing as banks are offering new product to attract new consumers. unlike the past, people are nowadays more aware and have confidence on banks on such the banking habit growing gradually. Deposit management involves the collection of adequate bank deposits required for the efficient and effective operation of banking business. Deposit management does not merely concern with the high volume but also with low cost as well and its stability so as to produce competitive loans product.

3.2 Types of Deposits

General practice in the banking business shows that there are several deposit products in the market. These deposits can vary from one bank to other. Principally these can be categorized as;

Current Deposit

It can be also knowned as Demand Deposit. These deposits are generally maintained by the traders and businessman who have to make a number of payments frequently and regularly.These deposits are withdrawable by the depositors at any time by means of cheque. Usually no interest is paid on them hence called non-interest bearing. Depositors may have to pay certain charges to the bank for the service rendered. Any amount of money may be deposited in this account.

Saving Deposit

These Deposit stand midway between Current and Fixed deposits. Banks may impose certain restrictions on the depositors regarding the number of withdrawals and the amount to be deposited in a given period. Cheque facility is provided to the depositors. Rate of interest paid on these deposits is low as compared to that of fixed deposits. Saving account are offered by commercial banks and financial institutions.Obtaining funds in saving account may not be as profitable as demand deposit account because these deposits are generally paid interest. A bank may insist on receiving prior notice of a planned withdrawal from saving deposit. But this practice has been disappearing gradually due to the cut throat competition. However these deposits are less volatile and less concentrated in nature and are considered as the best type of depostits.

Fixed Deposit

A fixed deposit is a deposit at banking institution that cannot be withdrawn for a certain term or period time. When the term is over it can be withdrawn or it can be held for another term. The longer the term the better the yield of interest on the deposit. In this type of deposit, a customer is required to keep fixed amount of money with the bank for a specific purpose and period of tme. Depositor is not allowed to withdrawl the amount before the maturity period. In case if depositor has to withdraw the amount the aggrement will be void and no/or less interest is paid.

Call Deposit

Call deposit also known as hybrid deposit is a combination of current and fixed deposit invented for meeting customers financial needs in a flexible manner. Increasing competition has facilitated to introduce this deposit product. This deposit mainly serves the need of apprepriate asset liability mnagement of the banks and financial institutions. Generally the practice of inter-bank borrowing and lending activities conducted through this product.

Margin Deposit

This account is menat for holding margin money of the customers as deposit(non-interest bearing) to avail various facilities from the bank . Customers are not allowed to withdraw any amount from such accounts till the expiry of the availed facilities. Margins are required for Guarantee, remittance and some other facilities.

Bank deposits consist of money placed into a banking institution for safekeeping. Bank deposits are made to deposit accounts at a banking institution, such as savings accounts, checking accounts and money market accounts. The account holder has the right to withdraw any deposited funds, as set forth in the terms and conditions of the account. The "deposit" itself is a liability owed by the bank to the depositor (the person or entity that made the deposit), and refers to this liability rather than to the actual funds that are deposited.

Jamuna Bank Ltd. have various deposit Scheme. Thus are following below -

Lakhpati Deposit Scheme

Generally we offer Fixed Deposit for 3 months, 6 months and 12 months tenors at attractive interest rates.

However, you can have Fixed Deposit having a tenor more than 12 months under different schemes like:

- Double Growth Deposit Schemes (DGDS)
- Triple Growth Deposit Schemes (TGDS)
- Monthly Benefit Scheme (MBS)
- Pension Deposit Scheme 2nd Choice
- Education Savings Scheme 2nd Choice

Want to be a lakhpati? Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Payable at maturity	Rate	Monthly Installment
1 Years	Tk. 1.00 Lac	7.50%	8,055
2 Years		7.60%	3,875
3 Years		7.75%	2,480
4 Years		7.90%	1,780
5 Years		8.00%	1,365
6 Years		8.10%	1,085

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Millionaire Deposit Scheme

Home Deposit Products Deposit Schemes Millionaire Deposit Scheme

Dreaming to be a millionaire? Its not anymore a dream; but a calculated savings plan.

Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Payable at maturity	Rate	Monthly Installment
3 Years	Tk. 10.00 Lac	7.75%	24,800
4 Years		7.90%	17,800
5 Years		8.00%	13,650
6 Years		8.10%	10,850
7 Years		8.20%	8,855
8 Years		8.25%	7,395
10 Years		8.50%	5,320
12 Years		8.60%	3,990
15 Years		8.75%	2,705
18 Years		8.80%	1,910

Kotipati Deposit Scheme:

Home >> Deposit Products >> Deposit Schemes >> Kotipati Deposit Scheme

Dreaming to be a Kotipati? Its not anymore a dream; but a calculated savings plan.

Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Payable at	Rate	Monthly

	maturity		Installment
3 Years	Tk. 1.00 Crore	7.75%	248,000
4 Years		7.90%	178,000
5 Years		8.00%	136,500
6 Years		8.10%	108,500
7 Years		8.20%	88,550
8 Years		8.25%	73,950
10 Years		8.50%	53,200
12 Years		8.60%	39,900
15 Years		8.75%	27,050
18 Years		8.80%	19,100
20 Years		8.85%	15,265

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Double Growth Deposit Scheme

Home >> Deposit Products >> Deposit Schemes >> Double Growth Deposit Scheme

Let your fixed deposit grow Double with us at the end of 6 years under the scheme. You can deposit Tk.1000.00 or its multiple under this Double Growth Deposit Scheme.

Tenor	**Fixed Deposit Amount**	**Monthly Compounded Intt. Rate.**
08 Years 4 months	Tk.1000.00 or its multiple	8.35%

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Triple Growth Deposit Scheme

Home >> Deposit Products >> Deposit Schemes >> Triple Growth Deposit Scheme

Let your fixed deposit grow Triple with us at the end of 9 years 6 months under the scheme. You can deposit Tk.1000.00 or its multiple under this Triple Growth Deposit Scheme.

Tenor	**Amount**	**Monthly Compounded Intt. Rate.**
13 Years	Tk. 1,000.00 or its multiple	8.50%

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Monthly Savings Scheme

Home >> Deposit Products >> Deposit Schemes >> Monthly Savings Scheme

Your small monthly savings can ensure a comfortable future for you and your family. So, select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	**Installment**	**Rate (7.75%) & Amount**
3 Years	500	**20,190**
	1,000	**40,380**
	1,500	**60,570**
	2,000	**80,760**
	3,000	**121,140**
	5,000	**201,900**
	10,000	**403,800**
Tenor	**Installment**	**Rate (8.00%) & Amount**
5 Years	500	**36,735**
	1,000	**73,470**
	1,500	**110,205**
	2,000	**146,940**
	3,000	**220,410**
	5,000	**367,350**
	10,000	**734,700**

Tenor	Installment	Rate (8.25%) & Amount
8 Years	500	**67,665**
	1000	**135,330**
	1500	**202,995**
	2000	**270,660**
	3000	**405,990**
	5000	**676,650**
	10000	**1,353,300**
Tenor	**Installment**	**Rate (8.50%) & Amount**
10 Years	500	**94,070**
	1000	**188,140**
	1500	**282,210**
	2000	**376,280**
	3000	**564,420**
	5000	**940,700**
	10000	**1,881,400**

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank’s suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable

Monthly Benefit Scheme

Home >> Deposit Products >> Deposit Schemes >> Monthly Benefit Scheme

Your fixed deposit for any of the following periods under the scheme can give you a scope for a good monthly income.

Deposit (Taka)	**Tenor**	**Monthly Profit**	**Annual Rate of Intt.**
1.00 Lac	06 Months	**605**	**7.26%**
	01 Year	**625**	**7.50%**
	02 Years	**645**	**7.75%**
	03 Years	**667**	**8.00%**
	04 Years	**675**	**8.10%**
	05 years	**688**	**8.25%**

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Marriage Scheme

Home >> Deposit Products >> Deposit Schemes >> Marriage Scheme

Thinking for a splendid wedding function of your offspring (s)? Are you worried for the expenditure of the most desired ceremonial function? Remove your worries! Take a marriage deposit scheme in the name of your offspring. Save a small deposit monthly and have a handsome amount at the end of tenor.

Tenor	Monthly Installment	Rate of Intt.	Payable at maturity
3 Years	1,000	7.75%	40,380
	1,500		60,570
	2,000		80,760
	2,500		100,950
5 Years	1,000	8.00%	73,475
	1,500		110,213
	2,000		146,950
	2,500		183,688
7 Years	1,000	8.20%	112,960
	1,500		169,440
	2,000		225,920
	2,500		282,400
8 years	1,000	8.25%	135,335
	1,500		203,003
	2,000		270,670
	2,500		338,338
10 Years	1,000	8.50%	188,135
	1,500		282,203
	2,000		376,270
	2,500		470,338
12 Years	1,000	8.60%	250,655
	1,500		375,983
	2,000		501,310
	2,500		626,638
15 Years	1,000	8.75%	369,985
	1,500		554,978
	2,000		739,970
	2,500		924,963
18 Years	1,000	8.80%	524,500
	1,500		786,750
	2,000		1,049,000
	2,500		1,311,250

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Pension Deposit Scheme

Home >> Deposit Products >> Deposit Schemes >> Pension Deposit Scheme

Are you worried about your future after retirement? No tension! Solution is with JBL Pension Deposit Scheme. Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Deposit Amount	Amount	Rate
03 Years	Tk 1,00,000 or multiple	127,025	8.00%
05 Years		150,850	8.25%
07 Years		180,925	8.50%

Educational Scheme

Home >> Deposit Products >> Deposit Schemes >> Educational Scheme

Thinking of upcoming educational expenses of your children? A small monthly savings can reduce your tension. Select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Installment	Rate of Intt.	Amount Payable at the maturity
3 Years	1,000	7.75%	40,380
	1,500		60,570
	2,000		80,760
	2,500		100,950
4 Years	1,000	7.95%	56,290
	1,500		84,435
	2,000		112,850
	2,500		140,725
6 Years	1,000	8.10%	92,315
	1,500		138,473
	2,000		184,630
	2,500		230,788
8 years	1,000	8.25%	135,335
	1,500		203,003
	2,000		270,670
	2,500		338,338
10 Years	1,000	8.50%	188,140
	1,500		282,210
	2,000		376,280
	2,500		470,350

Rural Deposit Scheme

Home >> Deposit Products >> Deposit Schemes >> Rural Deposit Scheme

Monthly Deposit	Tenor	Intt. Rate	Payable Amount
200	03 years	7.75%	8,077
	05 years	8.00%	14,695
	08 years	8.25%	27,067
	10 years	8.50%	37,628
	12 years	8.60%	50,131
	15 years	8.75%	73,997
	18 years	8.80%	104,900

Pre tenor encashment benefit:

- If you need money, you can take loan at the bank's suitable terms and condition.
- In case of pre tenor encashment of the scheme, you can still get attractive benefit.

Contact any one of our branches. You can also apply through online.

Condition: Government tax and excise duty are applicable.

Mudaraba Hajj Savings Scheme

Home >> Deposit Products >> Deposit Schemes >> Mudaraba Hajj Savings Scheme

Tenor	Payable at maturity	Rate	Monthly Installment
1 Years	347,794	7.50%	28,000
2 Years	348,731	7.60%	13,500
3 Years	353,352	7.75%	8,750
4 Years	365,524	7.90%	6,500
5 Years	374,732	8.00%	5,100
6 Years	378,504	8.10%	4,100
7 Years	395,359	8.20%	3,500
8 Years	406,005	8.25%	3,000
9 Years	448,537	8.35%	2,800
10 Years	470,346	8.50%	2,500
11 Years	479,441	8.55%	2,200
12 Years	501,301	8.60%	2,000
13 Years	515,974	8.65%	1,800
14 Years	522,063	8.70%	1,600
15 Years	554,976	8.75%	1,500

JBL has developed various deposit schemes on the basis of this Mudaraba principle for it`s Islami Banking branches such as:

Scheme Deposits:

Mudaraba Monthly Savings Deposit Scheme

Mudaraba Crorepoti Deposit Scheme

Mudaraba Lakhopoti Deposit Scheme

Mudaraba Double/Triple Growth Deposit Scheme

Mudaraba Education Deposit Scheme

Mudaraba Hajj Deposit Scheme

Mudaraba Marriage Deposit Scheme

Mudaraba MillionareDeposit Scheme

Mudaraba Monthly Benefit Deposit Scheme

Mudaraba Rural Deposit Scheme

Mudaraba Pension Deposit scheme

Mudaraba Car Deposit scheme

Chapter 4: Recommendation and Conclusion

4.1 Recommendations:

i. JBL Should offers more attractive deposit scheme compare to other banks.
ii. JBL Should provides the highest interest rate in FDR as per the rules of Bangladesh Bank.
iii. Should launching idea box, JBL can get new idea from customer to develop their deposit Scheme.
iv. JBL should give more security to their customer deposits to attract their customer.
v. JBL should provide the highly customer service to maintain its Deposit Scheme easy and profitable for customer.
vi. JBL should provide better service to their client to close or broke DPS before maturity.
vii. JBL should improve deposit scheme to business.
viii. JBL should promote their deposit products to the customers' doorsteps which will increase the number of customers.

4.2 Conclusion

The popularity of banks is increasing day by day which leads to increase competition as well. All the Commercial Banks are offering almost the same products and services and almost same their operation system. But the ways they provide the services are different from each other. So people choose their bank according to their satisfaction and need. And they will prefer the bank of which service is easily accessible and understandable. One the other hand, bank innovate new products and services to attract their desired customers. In short, JBL is such a Commercial Bank which is rendering all commercial banking services to the customers in addition to make available investment policies & SME finance to the millions of needy people of the country. They believe in developing strong interpersonal relationship with each other. As such, they are morally bound to provide high quality banking services with the latest technology to obtain optimum return on shareholder's equity ensuring safety of depositor's money and making all out efforts to introduce their innovative Islamic Banking products to their existing and prospective customers. Banks always contribute towards the economic development of a country. JBL compared with other banks is contributing more by investing most of their funds in fruitful projects leading to increase in production in the field of Export and Import Business. It is obvious that the right thinking of this bank including establishing a successful network over the country and increasing resources, will be able to play a considerable role in the portfolio of development of financing in a developing country like ours.

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